

ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



Unaudited Financial Results for the quarter ended 30th September, 2019

(Rs. In Lacs)

SR.No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operation	322.53	381.45	683.63	703.97	1172.38	2129.32
	Other Income	0.01	0.29	2.86	0.30	2.98	9.19
	Total income (1)	322.54	381.74	686.49	704.28	1175.36	2138.51
2	Expenses						
a	Cost of Materials consumed	247.02	342.68	554.41	589.71	955.82	1761.28
b	Purchase of Stock -in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Change In Inventories of Finished Goods & WIP	(2.86)	(52.81)	14.98	(55.67)	(5.21)	(15.05)
d	Employee Benefit Expenses	26.22	25.58	29.50	51.80	54.73	111.34
e	Finance Cost	18.17	19.35	20.15	37.53	9.50	77.34
f	Depreciation and amortisation expenses	4.81	4.69	4.97	9.49	36.08	18.74
g	Other Expenses	29.00	41.55	59.23	70.55	118.97	173.59
	Total Expenses (2)	322.36	381.05	683.24	703.40	1169.89	2127.26
3	Profit before exceptional items & tax (1-2)	0.18	0.69	3.25	0.87	5.47	11.25
4	Add/(Less): Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax from continuing operations (3+4)	0.18	0.69	3.25	0.87	5.47	11.25
6	Tax Expenses						
	Current Tax	0.05	0.18	0.55	0.23	1.10	2.50
	(Excess)/short provision of earlier year	(0.31)	0.00	0.00	(0.31)	0.00	(1.22)
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.66)
	Total Tax Expenses/ (Credit)	(0.26)	0.18	0.55	(0.08)	1.10	0.62
7	Profit for the period from continuing operations (5-6)	0.45	0.51	2.70	0.96	4.37	10.63
8	Profit/(loss) before tax from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(loss) from discontinued operations after tax (8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit for the period (7+10)	0.45	0.51	2.70	0.96	4.37	10.63
12	Other comprehensive Income/ (loss) (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (11+12)	0.45	0.51	2.70	0.96	4.37	10.63
14	Paid-up equity share capital (Face value Rs 10/ per share)	0.00	90.00	90.00	90.00	90.00	90.00
15	Other equity						102.66
16	Earning per equity share						
	Basic earnings (loss) per share from continuing and discontinued operation	0.05	0.06	0.30	0.11	0.49	1.18
	Diluted earning (Loss) per share from continuing and discontinued operation	0.05	0.06	0.30	0.11	0.49	1.18

Notes

- These Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 14th November, 2019
- The above results for the Quarter and Half Year ended on September 30, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (IND AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies to the extent applicable
- The Company has only one Segment of Activity, Hence reporting has been done on one segment basis.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.

Place : Ahmedabad
Date : 14.11.2019

For ADVANCE PETROCHEMICALS LTD.

(Arvind Goenka)
Director



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Statement of Assets & Liabilities as at 30th September, 2019

Particulars	(Rs. in Lacs)	
	As at 30/09/2019	As at 31/03/2019
	Unaudited	Audited
ASSETS		
I. Non-Current Assets		
(a) Property, Plant and Equipment	171.15	180.52
(b) Other Intangible Assets	0.84	0.96
(c) Financial Assets		0.00
(i) Non-Current Investments	35.96	35.96
(ii) Long term Loans	47.64	47.64
(iii) Other Non-current Financial Assets	0.22	0.22
(d) Other Non-Current Assets	17.40	14.15
Total Non-Current Assets	273.21	279.46
II. Current Assets		
(a) Inventories	616.26	570.47
(b) Financial Assets	0.00	0.00
(i) Trade Receivables	182.29	243.92
(ii) Cash and Cash Equivalents	28.41	40.26
(iv) Short Term Loans	0.00	0.10
(c) Current Tax Assets (Net)	0.03	1.91
(d) Other Current Assets	13.60	20.46
Total Current Assets	840.59	877.11
Total Assets	1113.80	1156.56
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	90.00	90.00
Other Equity	103.85	102.66
Total Equity	193.85	192.66
LIABILITIES		
I. Non-Current Liabilities		
(a) Financial liabilities		
(i) Long Term Borrowings	181.25	171.98
(b) Deferred Tax Liabilities (Net)	24.70	24.70
Total Non-Current Liabilities	205.94	196.68
II. Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	491.69	465.57
(ii) Trade Payables	201.39	286.42
(iii) Other Current Financial Liabilities	0.00	2.43
(b) Other Current Liabilities	10.98	10.30
(c) Short-Term Provisions	9.96	2.50
Total Current Liabilities	714.01	767.22
Total Equity and Liabilities	1113.80	1156.56

Place : Ahmedabad
Date : 14.11.2019

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Director



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Unaudited Statement of cash flows for the Half Year Ended September 30, 2019

		(Amount in Rs.)	
Part	Particulars	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
		Unaudited	Unaudited
A	Operating activities		
	Profit Before taxation	0.87	5.47
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation /Amortization	9.49	9.50
	Interest Income	(0.29)	-0.19
	Interest and Other Borrowing Cost	37.53	36.08
	Dividend Income	0.01	0
	Short term Provision	10.56	6.65
	foreign exchange rate difference	0	-2.20
		57.30	49.84
	Operating Profit before Working Capital Changes	58.17	55.31
	Working Capital Changes:		
	Changes in Inventories	(45.79)	2.99
	Changes in trade payables	(85.03)	184.41
	Changes in other current liabilities	0.67	17.42
	Changes in Short Borrowings	26.12	57.19
	Changes in other financial liabilities	(2.43)	(25.51)
	Changes in Current tax Assets	1.88	(0.26)
	Changes in trade receivables	61.63	(250.67)
	Changes in other current assets	6.86	1.23
	Changes in financial assets (Loan)	0.10	21.22
		(35.99)	8.02
	Direct Taxes paid (Net of Income Tax refund)	(2.50)	0.00
	Cash From Operating Activities Before Extra-Ordinary Items	19.67	63.33
	Adjustment for:		
	foreign exchange rate difference	0.00	2.2
	excess/ (Short) provision written off	(0.31)	0.59
	Net Cash from Operating Activities (A)	19.36	66.12
B	Cash Flow from Investing Activities		
	Purchase of property, plant & equipment/intangible assets	0.00	1.59
	Sales of Property, Plant & Equipment/ Intangible Assets	0.00	7.30
	increase in Loans and advances given	0.00	(21.00)
	Decrease in other Non Financial Assets	(3.25)	
	Dividend Income	0.01	
	Interest Income	0.29	0.19
	Net cash flow from Investing Activities (B)	(2.95)	(11.92)
C	Cash Flow from Financing Activities		
	Total proceeds from borrowings	9.27	(2.48)
	Interest and Other financial charges Paid	(37.53)	(36.08)
	Net Cash flow from Financing Activities (C)	(28.26)	(38.56)
	Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	(11.85)	15.63
	Cash & Cash equivalent at the beginning of the year	40.26	37.05
	Cash & Cash equivalent at the end of the year	28.41	52.68

Particulars	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
Cash and cash equivalents comprise of		
Cash on Hand	0.19	31.30
Balances with Banks	28.22	21.38
Cash and cash equivalent	28.41	52.68

Place : Ahmedabad
Date : 14.11.2019

For ADVANCE PETROCHEMICALS LTD.

(Ajay Goenka)
Director

