

**ADVANCE PETROCHEMICALS LTD.**  
(AN ISO-9001-2008 Company)

Regd. Office : 36,, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
A h m e d a b a d - 3 8 0 0 2 2.  
Phone : 079-25454795, 25450609  
Fax No. : 79 - 25454586  
Email : info@advancepetro.com  
CIN - L23200GJ1985PLC008013



STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2020

(Rs. In Lacs)

SR.No.	PARTICULARS	Quarter Ended on			Year	Year
		31-03-2020	31-12-2019	31-03-2019	Ended	Ended
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from operation	320.68	365.33	426.27	1389.98	2129.32
	Other Income	9.96	0.00	5.49	10.26	9.19
	<b>Total Income (1)</b>	<b>330.64</b>	<b>365.33</b>	<b>431.76</b>	<b>1400.24</b>	<b>2138.51</b>
2	Expenses					
a	Cost of Materials consumed	255.09	227.99	344.34	1072.78	1761.28
b	Purchase of Stock -in Trade	0.00	0.00	0.00	0.00	0.00
c	Change In Inventories of Finished Goods & WIP	(10.82)	33.20	1.85	(33.29)	(15.05)
d	Employee Benefit Expenses	33.43	27.53	23.52	112.76	111.34
e	Finance Cost	19.38	20.14	23.61	77.04	77.34
f	Depreciation and amortisation expenses	2.69	4.57	4.50	16.75	18.74
g	Other Expenses	24.42	51.74	31.24	146.71	173.61
	<b>Total Expenses (2)</b>	<b>324.19</b>	<b>365.17</b>	<b>429.06</b>	<b>1392.75</b>	<b>2127.26</b>
3	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>6.45</b>	<b>0.16</b>	<b>2.70</b>	<b>7.49</b>	<b>11.25</b>
4	Add/(Less): Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before tax from continuing operations (3+4)</b>	<b>6.45</b>	<b>0.16</b>	<b>2.70</b>	<b>7.49</b>	<b>11.25</b>
6	Tax Expenses					
	Current Tax	0.88	0.04	0.36	1.15	2.50
	(Excess)/short provision of earlier year	0.00	0.00	0.00	(0.31)	(1.22)
	Deferred Tax	(0.75)	0.00	0.00	(0.75)	(0.66)
	<b>Total Tax Expenses/ (Credit)</b>	<b>0.13</b>	<b>0.04</b>	<b>0.36</b>	<b>0.09</b>	<b>0.62</b>



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7	Profit for the period from continuing operations (5-6)	6.32	0.12	2.34	7.40	10.63
8	Profit/(loss) before tax from discontinuing operations	0.00	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
10	Profit/(loss) from discontinuing operations after tax (8-9)	0.00	0.00	0.00	0.00	0.00
11	Profit for the period (7+10)	6.32	0.12	2.34	7.40	10.63
12	Other comprehensive income/ (loss) (Net of Tax)	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (11+12)	6.32	0.12	2.34	7.40	10.63
14	Paid-up equity share capital (Face value Rs 10/- per share)	90.00	90.00	90.00	90.00	90.00
15	Other equity				110.06	102.66
16	Earning per equity share					
	Basic earnings (loss) per share from continuing and discontinued operation	0.70	0.01	0.26	0.82	1.18
	Diluted earning (Loss) per share from continuing and discontinued operation	0.70	0.01	0.26	0.82	1.18



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## Statement of Cash Flow Statement for the Year ended 31st March, 2020

(Rs. In Lacs)

Part	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
<b>A</b>	<b>Operating activities</b>		
	Profit Before taxation	7.49	11.25
	Adjustments to reconcile profit before tax to net cash flows:		
	Depreciation /Amortization	16.75	18.74
	Interest Income	(7.22)	(6.98)
	Interest and Other Borrowing Cost	77.04	77.34
	Dividend Income	(0.07)	0.00
	Short term Provision	(3.10)	9.41
	foreign exchange rate difference	(0.11)	(2.20)
		83.29	96.31
	<b>Operating Profit before Working Capital Changes</b>	<b>90.78</b>	<b>107.56</b>
	Working Capital Changes:		
	Changes in Inventories	(13.94)	(26.76)
	Changes in trade payables	(122.24)	60.28
	Changes in other current liabilities	0.47	2.10
	Changes in Short Borrowings	26.88	44.40
	Changes in other financial liabilities	6.58	(20.97)
	Changes in Current tax Assets	1.02	(1.38)
	Changes in trade receivables	120.65	(58.67)
	Changes in other current assets	1.30	(6.43)
	Changes in Short term loan (Loan)	(0.67)	21.47
		20.05	14.04
	Direct Taxes paid (Net of Income Tax refund)	0.00	(3.04)
	<b>Cash From Operating Activities Before Extra-Ordinary Items</b>	<b>110.83</b>	<b>118.56</b>
	Adjustment for:		
	foreign exchange rate difference	0.00	2.20
	excess/ (Short) provision written off	(0.75)	1.22
	<b>Net Cash from Operating Activities (A)</b>	<b>110.08</b>	<b>121.98</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of property, plant & equipment/intangible assets	(48.32)	
	Sales of Property, Plant & Equipment/ Intangible Assets	0.00	5.32



Works : Pirana Road, Piplaj, Ahmedabad-382 405. Phone : 079-29708156, 091-9081998855.  
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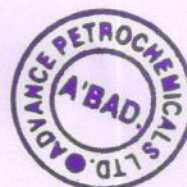
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	Decrease in other Financial Assets	0.22		0.00
	increase in Loans and advances given	(5.16)		(25.64)
	Decrease / (Increase) in other Non Financial Assets	(3.25)		(10.75)
	Dividend Income	0.07		0.00
	Interest Income	7.22		6.98
	<b>Net cash flow from Investing Activities (B)</b>		<b>(49.22)</b>	<b>(24.09)</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>			
	Repayment of borrowings	(0.59)		(17.36)
	Interest and Other financial charges Paid	(77.04)		(77.34)
	<b>Net Cash flow from Financing Activities (C)</b>		<b>(77.63)</b>	<b>(94.70)</b>
	<b>Net Increase/(Decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>(16.77)</b>	<b>3.19</b>
	Cash & Cash equivalent at the beginning of the year		40.25	37.06
	Cash & Cash equivalent at the end of the year		23.48	40.25



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Balance Sheet as at 31st March, 2020  
Email : info@advancepetro.com  
CIN - L23200GJ1985PLC008013

(Rs. In Lacs)

Particulars	As At March 31, 2020	As At March 31, 2019
<b>ASSETS</b>		
<b>I.Non-Current Assets</b>		
(a) Property, Plant and Equipment	164.51	180.52
(b) Capital Work-in-Progress	47.83	0.00
(c) Other Intangible Assets	0.72	0.96
(d) Financial Assets		
(i) Non-Current Investments	35.96	35.96
(ii) Long term Loans	52.80	47.64
(iii) Other Non-current Financial Assets	0.00	0.22
(e) Other Non-Current Assets	17.40	14.15
<b>Total Non-Current Assets</b>	<b>319.22</b>	<b>279.45</b>
<b>II.Current Assets</b>		
(a) Inventories	584.41	570.47
(b) Financial Assets		
(i) Trade Receivables	123.27	243.92
(ii) Cash and Cash Equivalents	23.49	40.26
(iv) Short Term Loans	0.77	0.10
(c) Current Tax Assets	0.89	1.91
(d) Other Current Assets	19.15	20.45
<b>Total Current Assets</b>	<b>751.98</b>	<b>877.11</b>
<b>Total Assets</b>	<b>1071.20</b>	<b>1156.56</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	90.00	90.00
Other Equity	110.06	102.66
<b>Total Equity</b>	<b>200.06</b>	<b>192.66</b>
<b>LIABILITIES</b>		
<b>I. Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Long Term Borrowings	169.28	169.87
(b) Deferred Tax Liabilities (Net)	23.95	24.70
<b>Total Non-Current Liabilities</b>	<b>193.23</b>	<b>194.57</b>
<b>II. Current liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Borrowings	492.45	465.57
(ii) Trade Payables	151.95	274.19
(iii) Other Current Financial Liabilities	11.12	4.54
(b) Other Current Liabilities	13.59	13.12
(c) Short-Term Provisions	8.80	11.91
<b>Total Current Liabilities</b>	<b>677.91</b>	<b>769.33</b>
<b>Total Equity and Liabilities</b>	<b>1071.20</b>	<b>1156.56</b>



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**Notes:**

1. The above audited standalone financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 22.07.2020
2. The figures of last quarter i.e. 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter i.e. December, 2019 of the current financial year.
3. Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, where necessary.
4. The Company has only one segment. Hence reporting has been done on one segment basis.

FOR, ADVANCE PETROCHEMICALS LIMITED

*Pulkit*

PULKIT GOENKA

(WHOLE TIME DIRECTOR)

(DIN 00177230)

Place : Ahmedabad

Date : 22.07.2020

